

# Building Lean

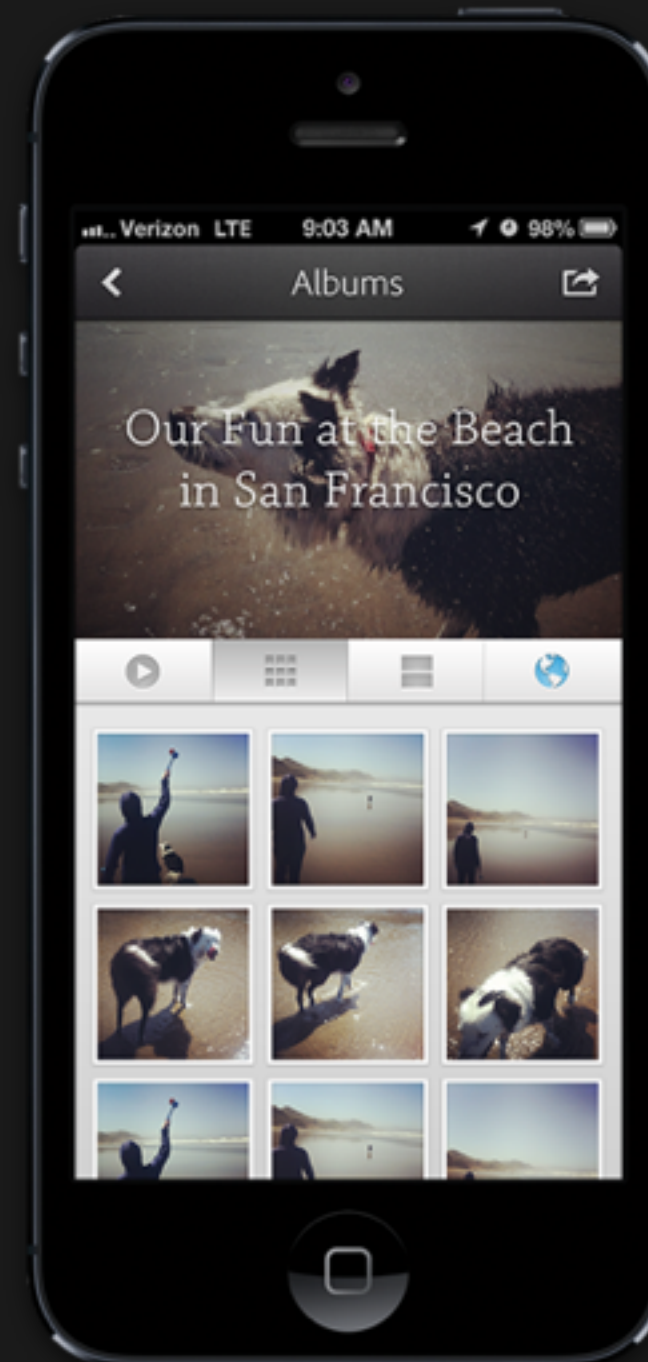
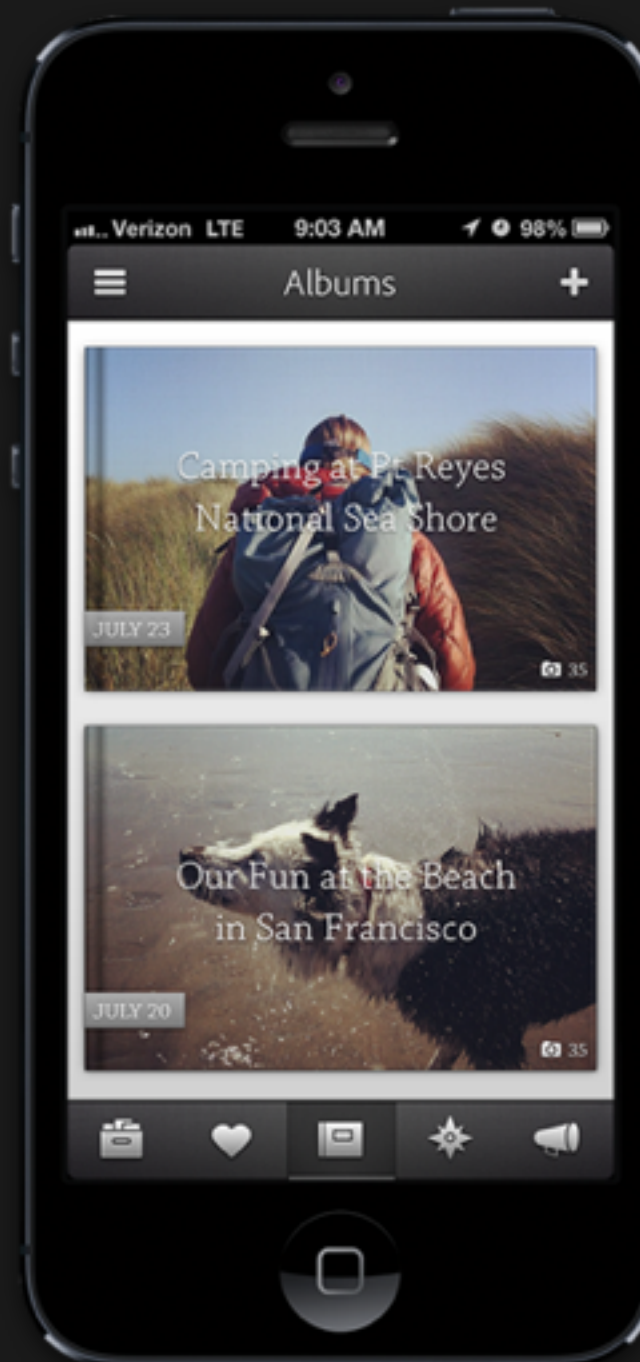
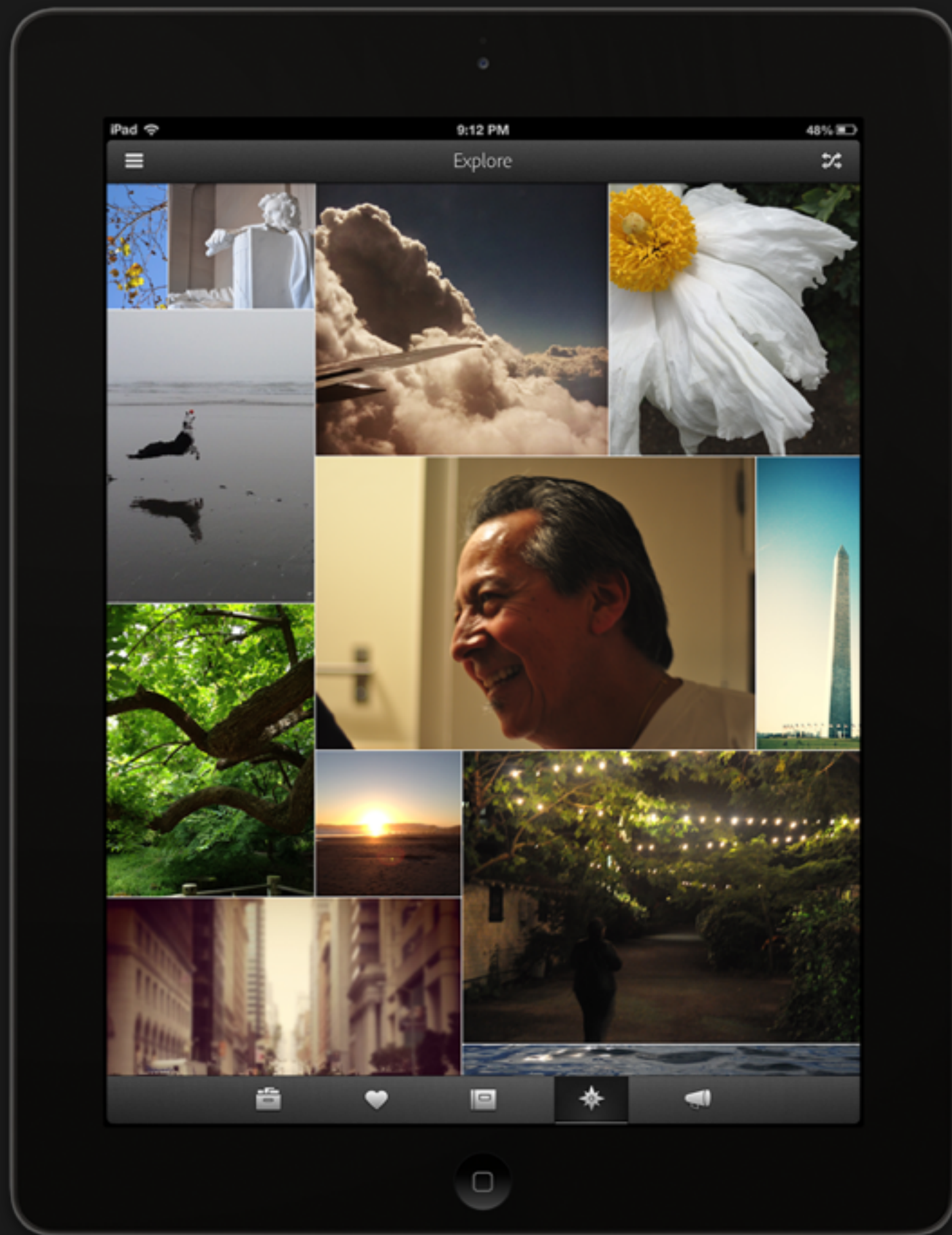
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# THE LEAN STARTUP

How Today's **Entrepreneurs** Use  
Continuous Innovation to Create  
Radically **Successful** Businesses

## What is Lean?



**The one thing you  
can't recycle is  
wasted time.**

Taiichi Ohno

# Key Lean Concepts

Anything that doesn't produce value for customers is waste and a candidate for elimination

# Key Lean Concepts

Get value to customers as quickly as possible



# Key Lean Concepts

Validate product/market fit in the shortest amount of time necessary

# Key Lean Concepts

Scientific, data-driven, approach



# Key Lean Ideas

Minimum Viable Product

Not like this....



1



2



3



4

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Like this!



1



2



3



4



5



# Key Lean Ideas

Create hypotheses, validate with experiments and DATA

# Key Lean Ideas

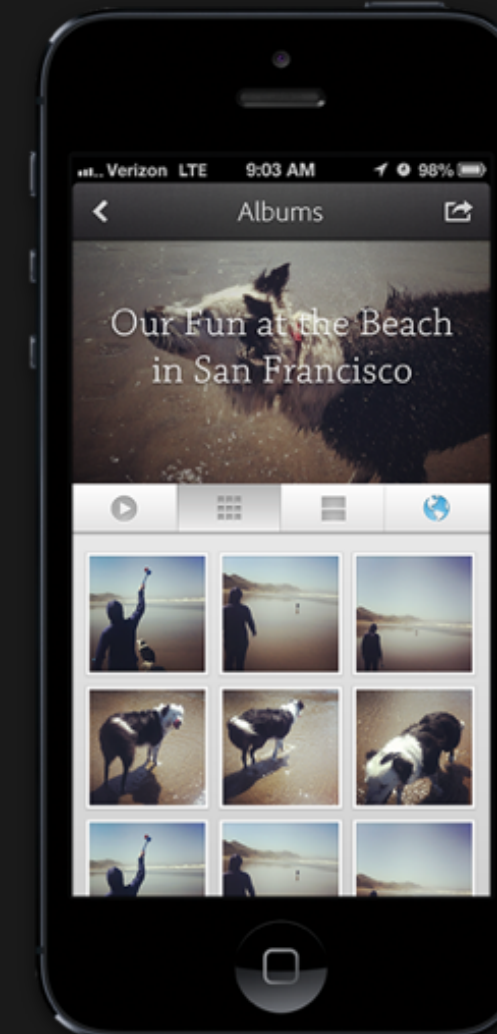
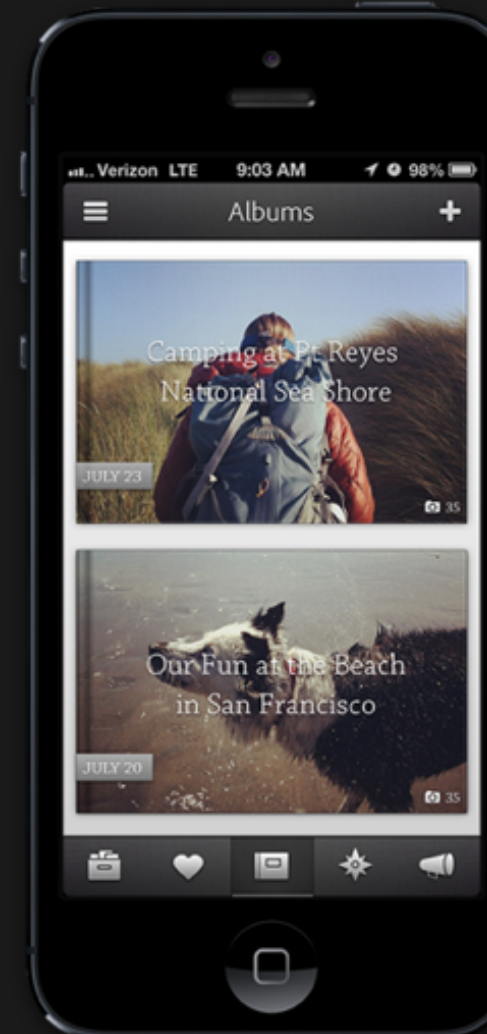
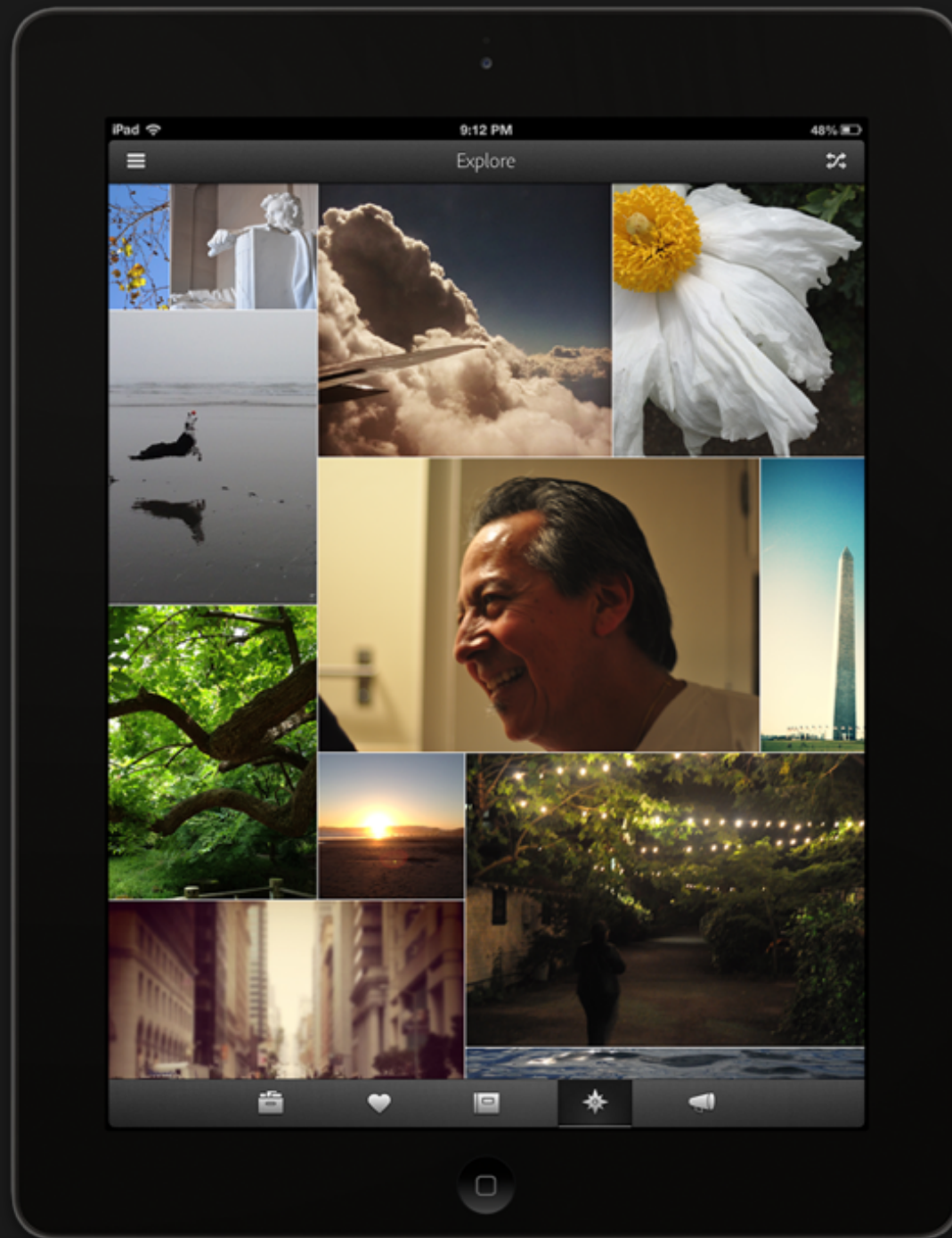
Learn fast, fail fast



# Key Lean Ideas

The speed of iteration is more important than the quality of iteration - John Boyd

# Using Lean To Build a New Product



# The Environment

Traditional hierarchical organization

Open to innovation but still has difficulty with change

Silos by function

# The Strategy

Launch fast

Stay small

Stay under the radar

Bring other functions into the process



# Overcoming doubt

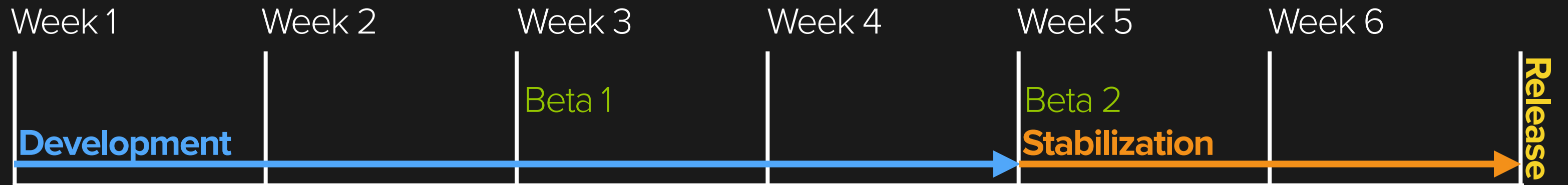
Ruthlessly cut features to make the launch

# Overcoming doubt

Ruthlessly cut features to make the launch

Commit to consistent, quick, iterations to make up the features we cut

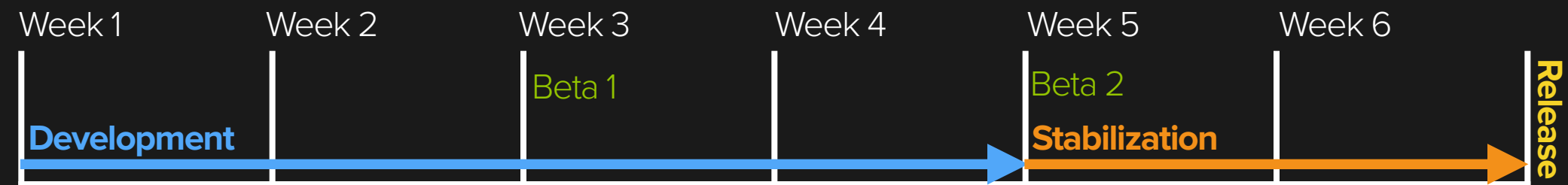
# The release train



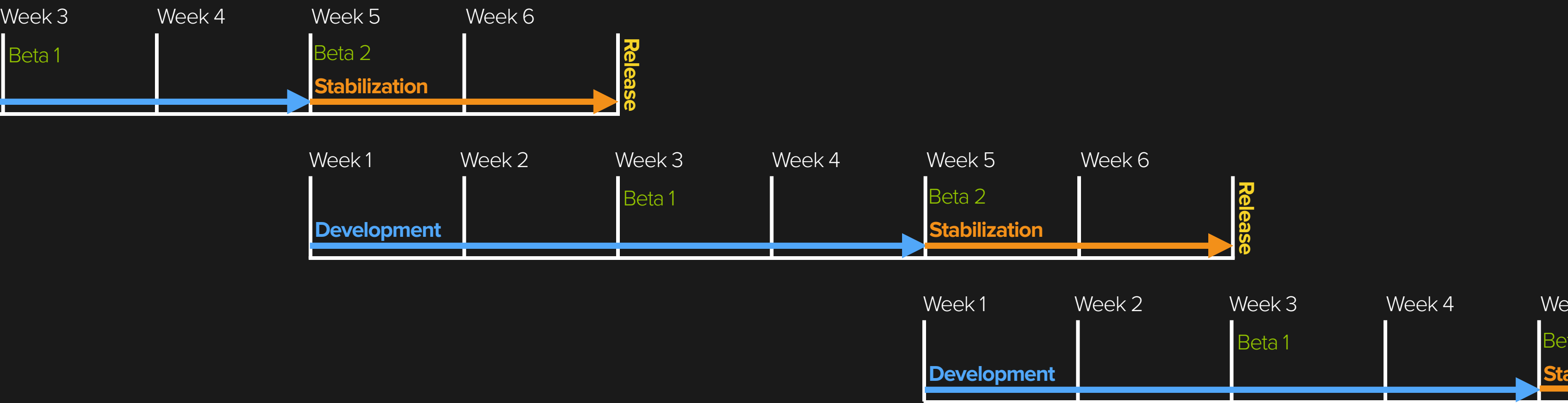
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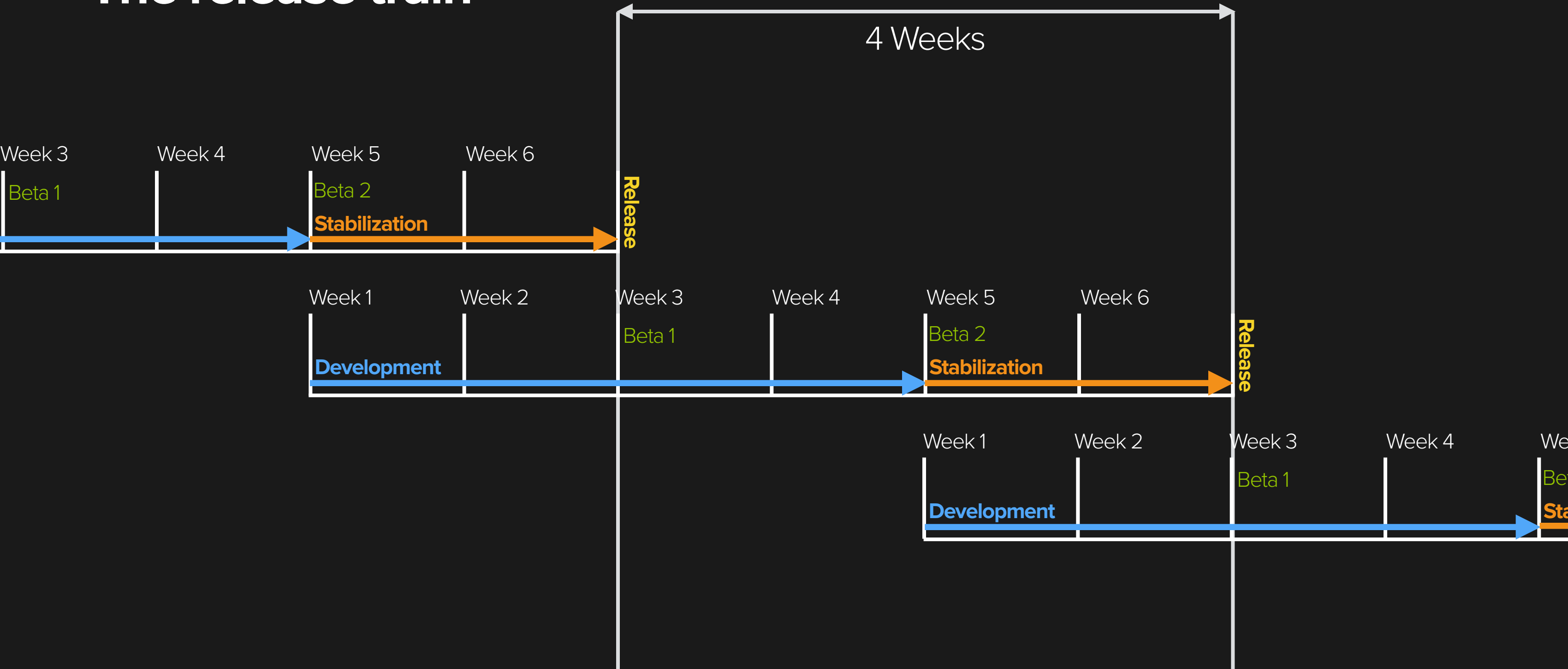
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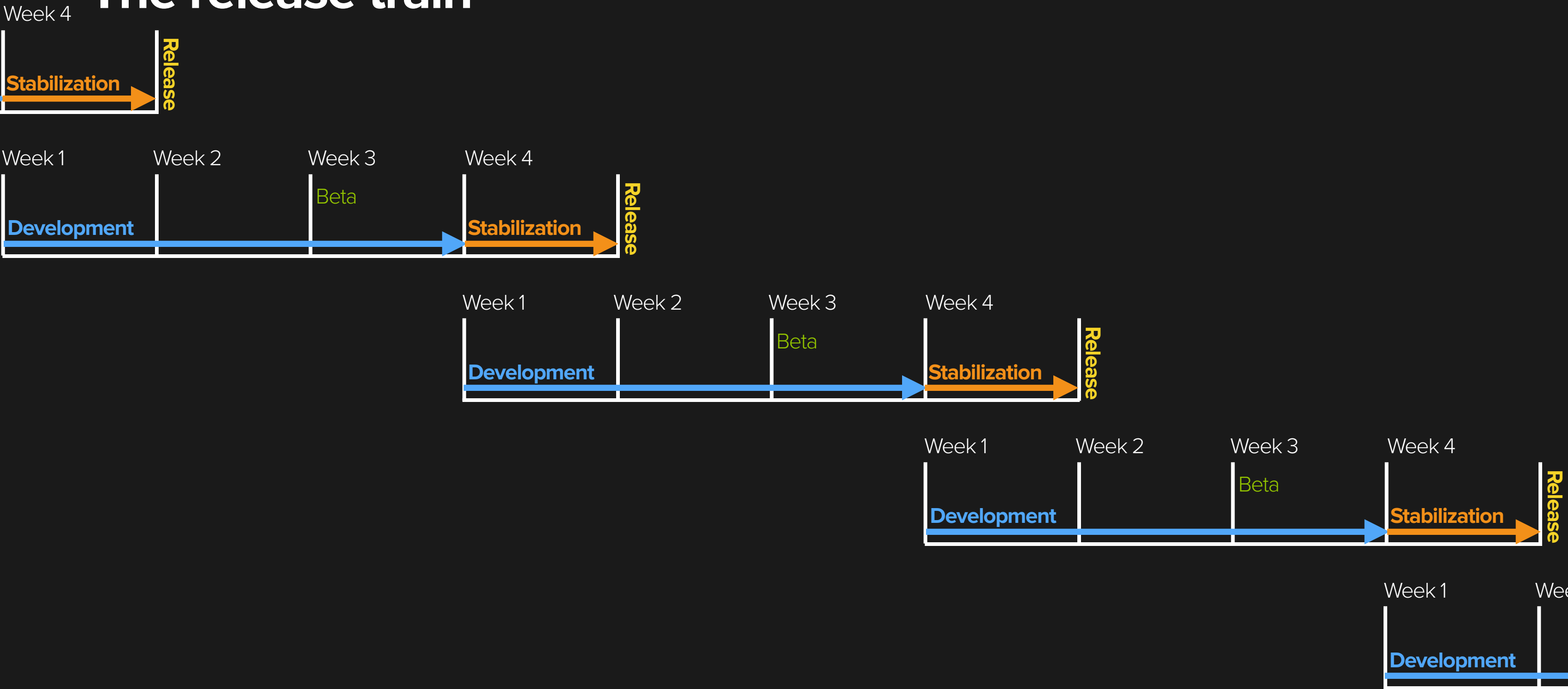


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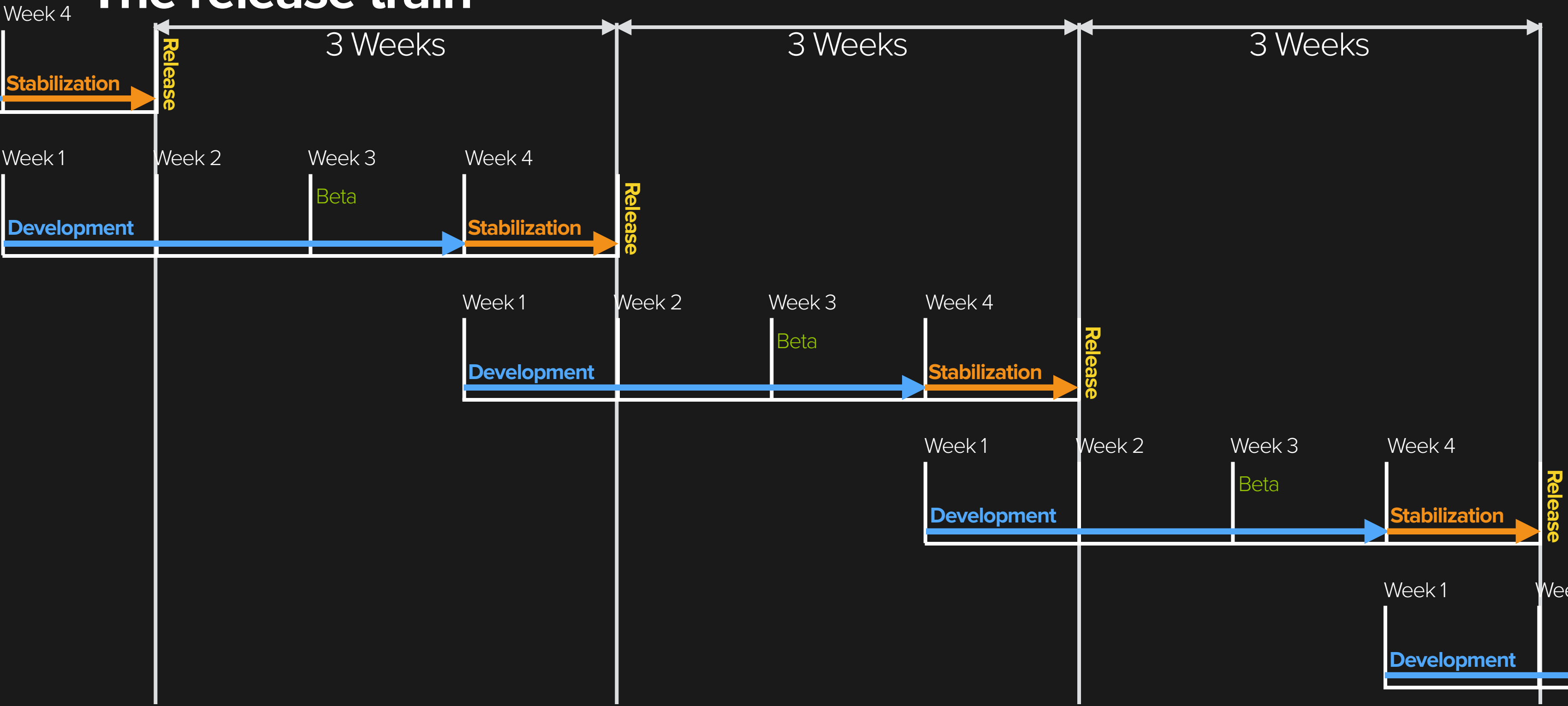




# The release train



# The release train



# The release train



# Lessons learned

Bring everyone into the process

Counter fear/doubt with speed & commitment

Trim to the MVP, but iterate quickly



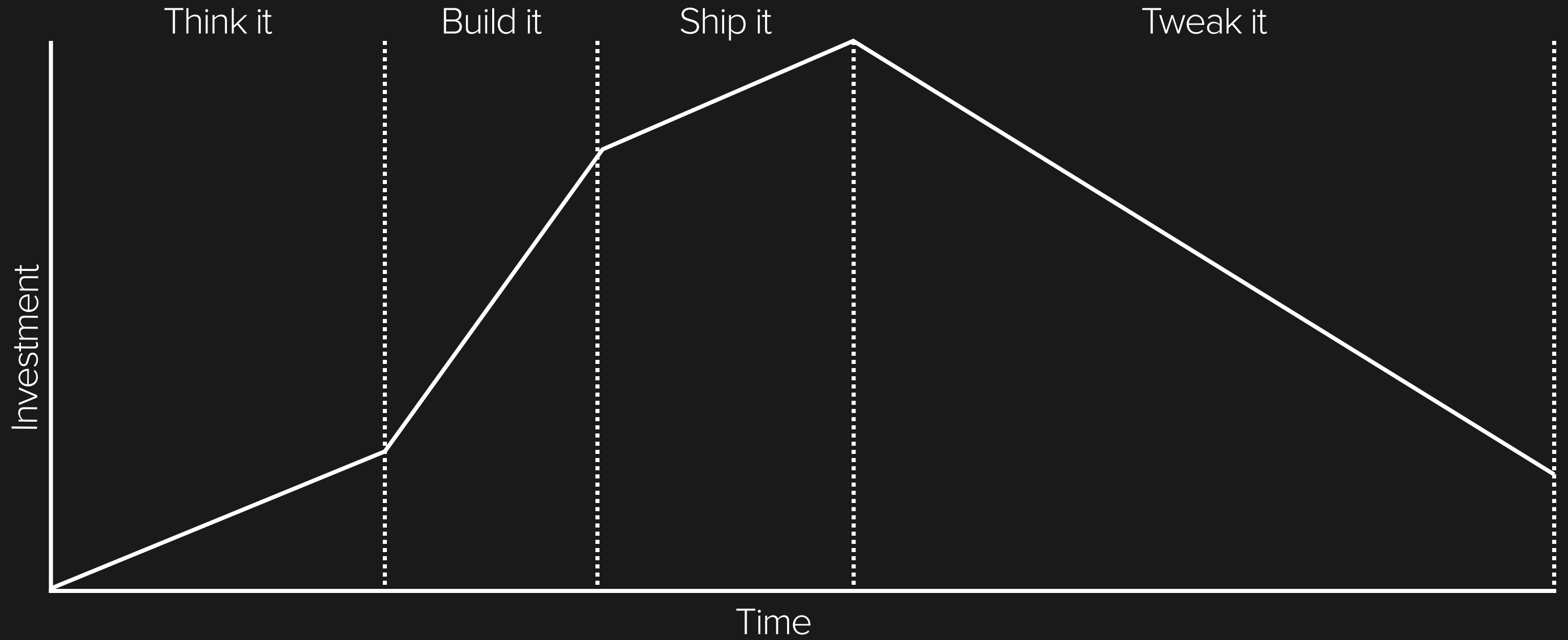
# Using Lean at the Feature Level



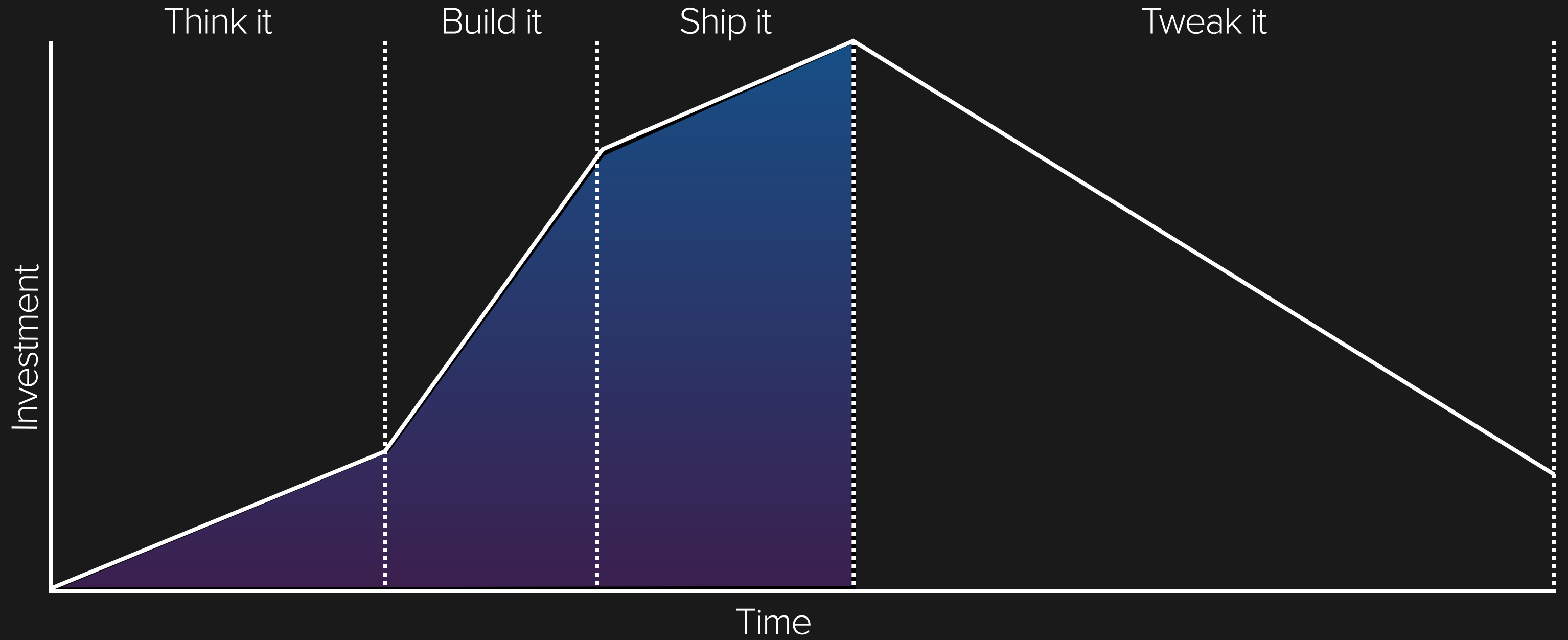




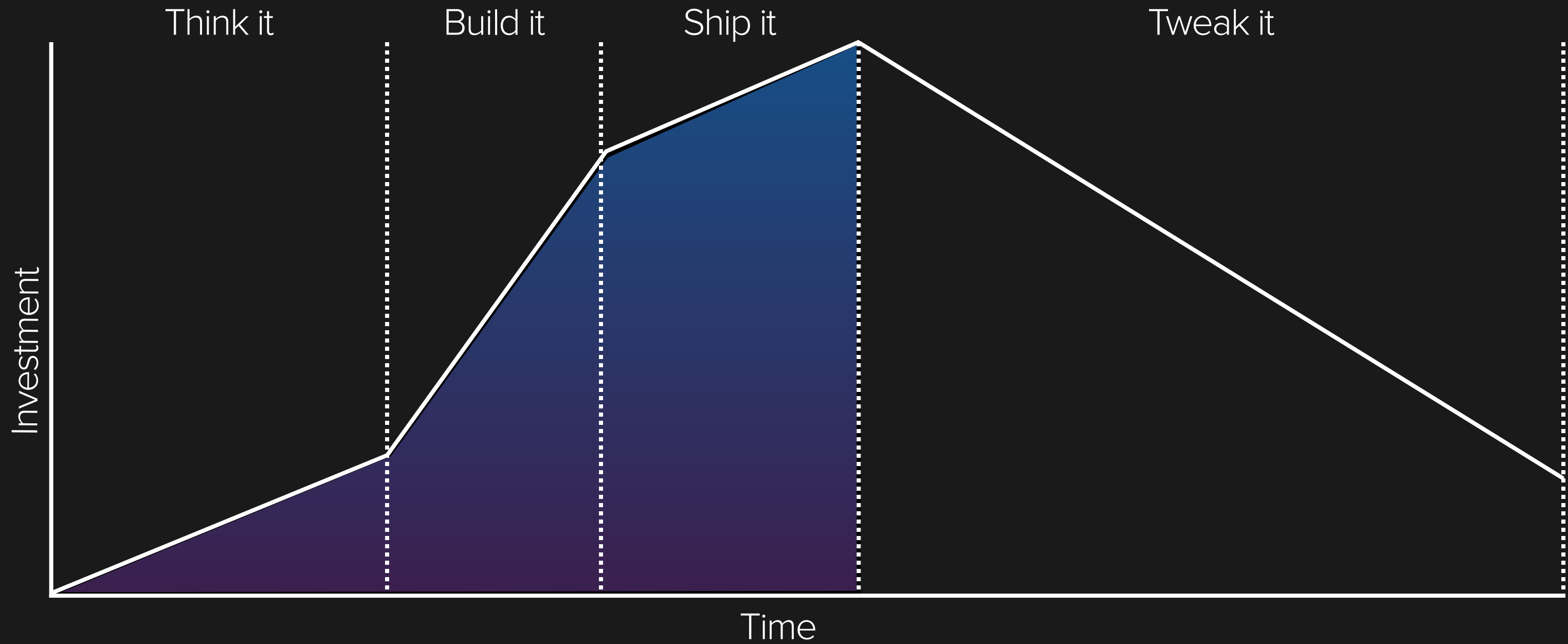
# Investment



# Investment

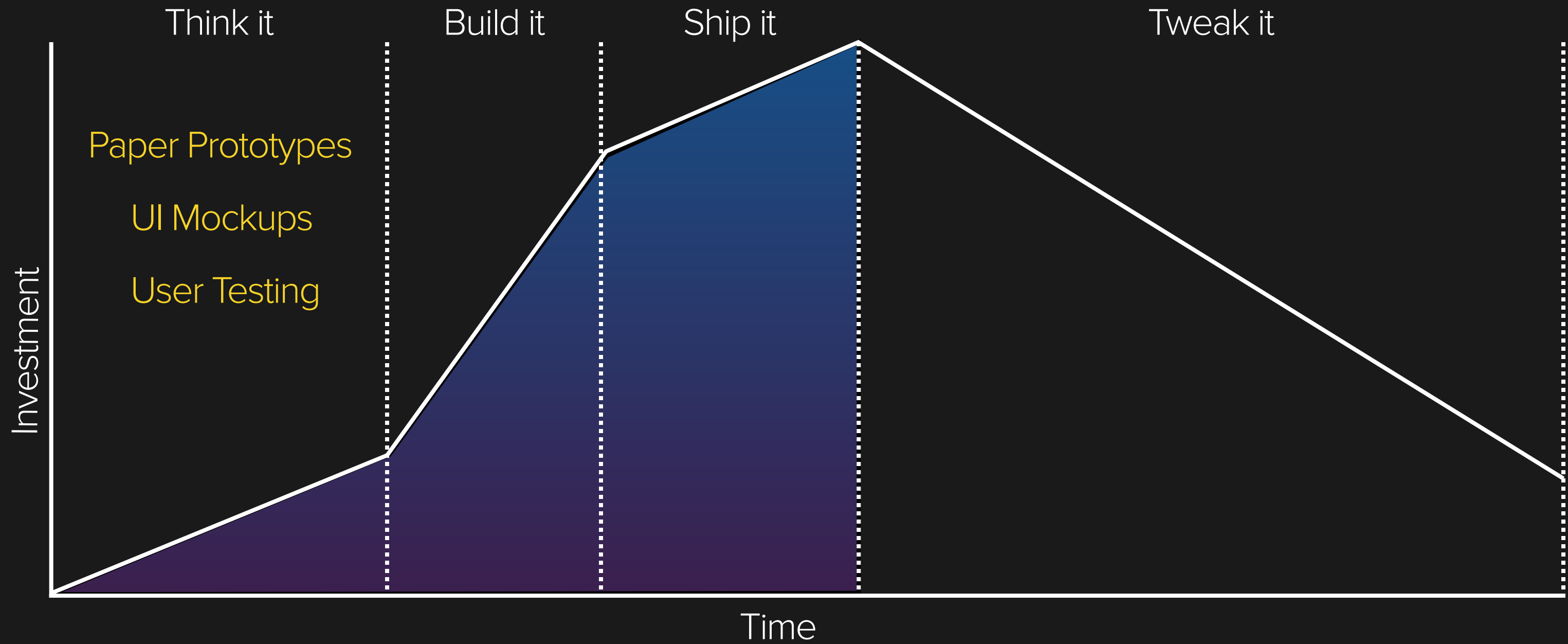


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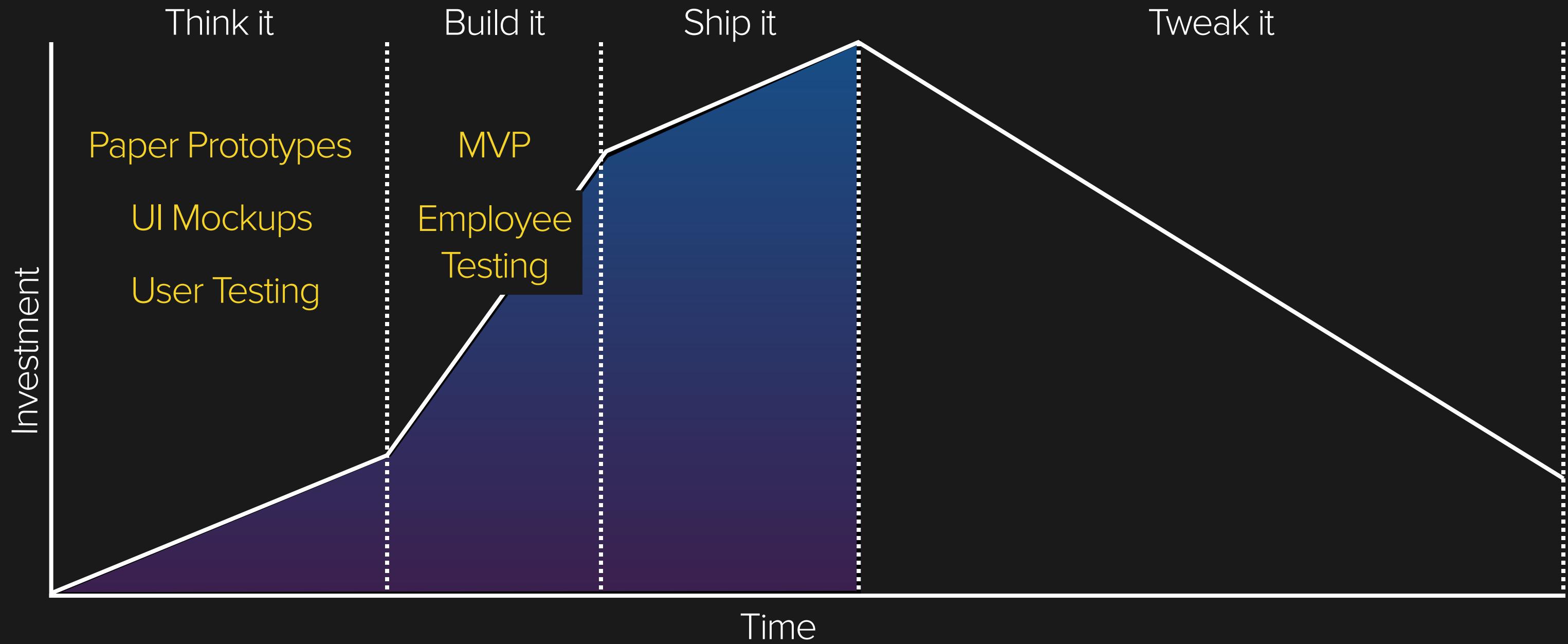




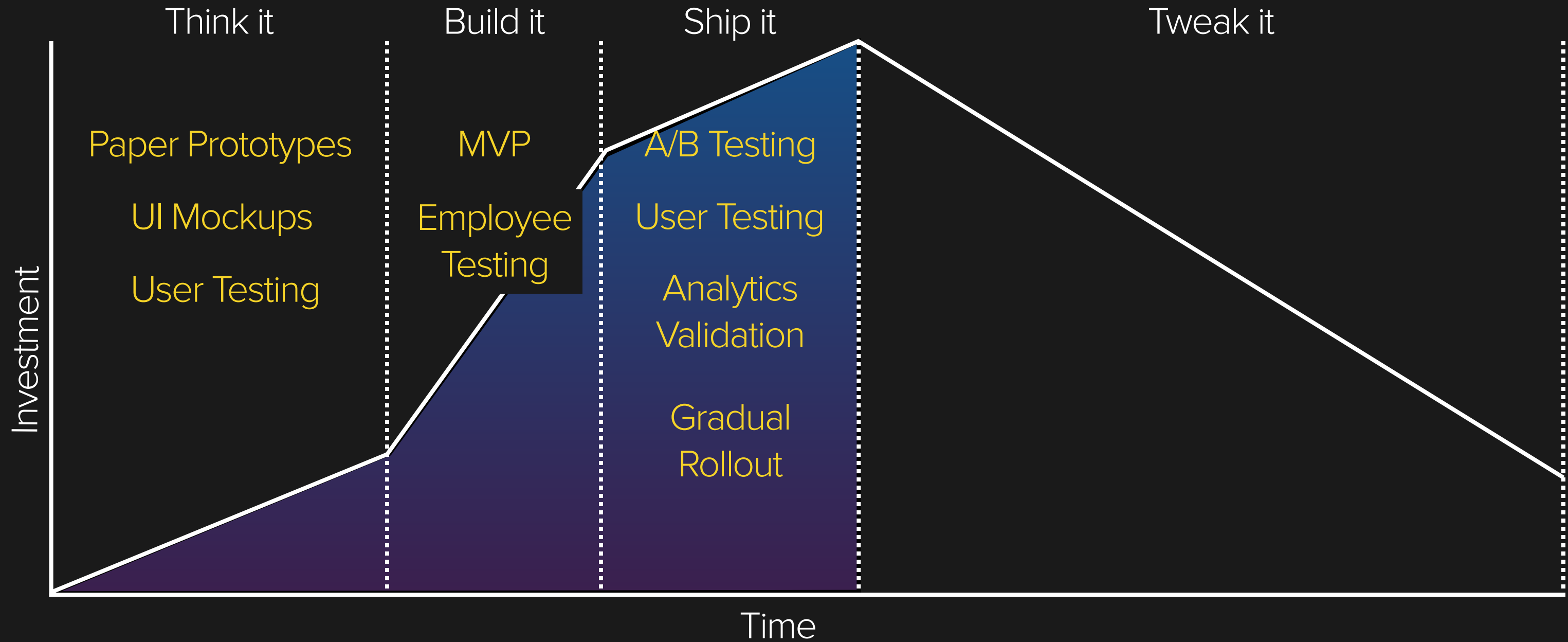
# Investment



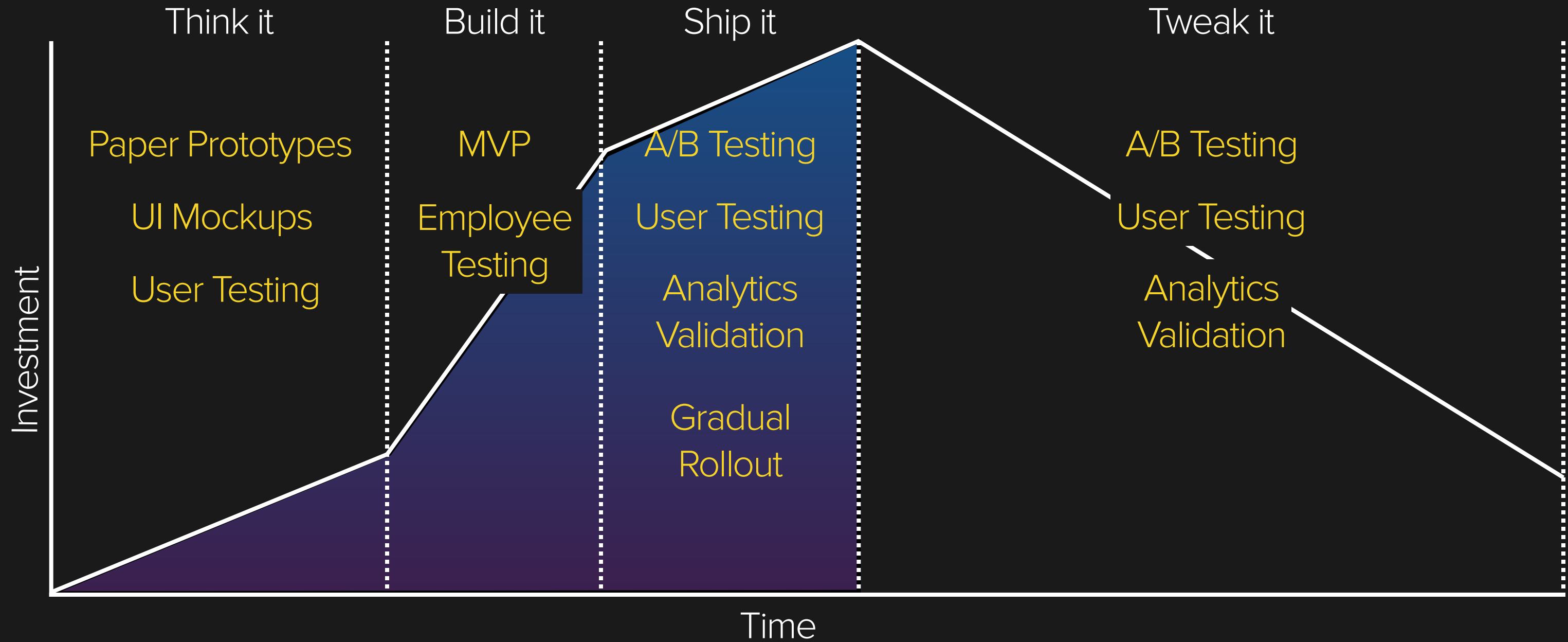
# Investment



# Investment



# Investment



# Lessons learned

Can scale lean down successfully to a feature level

Pick your metrics carefully

Data is more valuable than opinion

Can get trapped in incremental improvement



# Tack!

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